

## **Title: TISHMAN TO BUILD BUSINESS PARK BY THE NEW AIRPORT**

TL Property Company, a subsidiary of Tishman Management Company, will invest more than EUR 250 M by 2011 in the construction of its Sofia Airport Center project. The complex will be comprised of logistics and storehouse areas, an office park and hotel. The company is expected to invest EUR 100 M by the end of the project's first stage in December 2008. Once the project is ready it will provide 10 000 new job vacancies.

For its ambitious project the company was awarded a first-class investor license by economy minister Roumen Ovcharov.

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Sofia Airport Center is the second modern business park in the capital city of Sofia in which working environment will comply with all international standards. The concept includes implementation of three main units situated on a total built-up area of 165 000 sq. m – 100 000 sq. m. of A-class office areas, 22 000 sq. m. of first class logistics base and industrial area, as well as a first-class hotel that will provide entertainment and conference facilities.

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