

## **Title: OVER EUR 250 M TO BE INVESTED IN BUSINESS PARK SOFIA AIRPORT CENTER**

### **The company investor received today a first-class investor certificate**

More than EUR 250 M will be invested in Sofia Airport Center. This turns it into the biggest project in Bulgaria in the sphere of real estate, stated Julian Edwards, CEO of US's company Tishman Management Company, which received today a first-class investor certificate from the Bulgarian government for its project Sofia Airport Center.

The Minister of Economy and Energy Rumen Ovcharov personally handed the certificate to Edwards at a ceremony in the Ministry of Economy and Energy. I am happy that I have the possibility to hand this certificate personally. I want to thank Tishman Management Company that they chose Bulgaria and I wish them good luck, stated Rumen Ovcharov.

The conception of the project includes the building of three main elements on a total built-up area of 165 000 sqm: 100 000 sqm offices A class, 22 000 sqm first-class logistics base and industrial areas as well as a first-class hotel with facilities for entertainment and conference manifestations.

The complex Sofia Airport Center will be located on around 300 m away from the new Sofia Airport and it will be developed and managed by Tishman Management Company and it will be implemented at several stages. The first sod is expected to be realized in the next two months.

We believe that this big project will turn the area around the airport into a dynamic business environment, which will give an entirely new appearance of the Bulgarian capital, stated Edwards.

He expressed his gratitude to the Bulgarian government, Bulgarian Investment Agency, minister Rumen Ovcharov and Sofia Municipality for the co-operation.

Sofia Airport Center will be the first international business park in Bulgaria, in which the working environment will be conformable to all international standards.

In Bulgaria Tishman Management Company will develop Sofia Airport Center through its subsidiary – TL Property Company.

The professional team, which will work on the project Sofia Airport Center, includes the Bulgarian company Proarh town planning, architecture and design and the foreign Cigler & Marani Architects, who are responsible for the architectural part and from the company Gardiner & Theobald will take care of the budget and the management of the project. Forton International and Cushman & Wakefield are the agencies for renting and sale of the complex and M3 Communications Group, Inc. is chosen for a communications partner.

Tishman Management Company is a part of Tishman International Companies, one of the biggest American investors in Bulgaria and the only one in the sphere of real estate.

*The same information is published also in [www.insurance.bg](http://www.insurance.bg).*

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